

Sample Language to Use in Your Will

The Foundation for University Hospital urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, and the resulting tax and estate planning consequences.

The most common form of giving after your lifetime is a gift of assets (money and/or other property) that is made through your will, living trust or other testamentary arrangement. No funds are transmitted or irrevocably transferred to the designated fund until after your death. No estate tax will be owed on the amount given to charity.

Fulfilling your charitable wishes through your will and The Foundation for University Hospital can be done in one simple sentence, like the one below and can be used for estate gifts through:

- Wills
- Living Trusts
- Retirement Plans Designations
- Contingent provisions in any of the above estate documents

Unrestricted Fund

"I give, devise and bequeath to The Foundation for University Hospital, a New Jersey nonprofit corporation (the "Foundation") located in Newark, New Jersey, 07103, (Federal Tax ID #47-1686351, the following assets: [insert specific assets, dollar amount, percentage, or residuary]"

Restricted Fund

Alternatively, you may establish an endowment for a specific purpose through your estate by stating, "I give, devise and bequeath _____ (describe dollar amount, property to be given, or proportion of your residuary estate) to The Foundation for University Hospital ("the Foundation"), a New Jersey nonprofit corporation ("Foundation) located in Newark, New Jersey, 07103, (Federal Tax ID #47-1686351. This gift will create a restricted fund (the "Fund") for charitable purposes in accordance with the Articles of Incorporation of the Foundation. The Fund shall be named The [Name] Fund.

Annual Distribution from the Fund as determined by the Foundation's spending rule in effect at that time shall be made subject to the approval of the Foundation's Board of Trustees. The provisions of the section directing distributions from the Fund to be made as determined by the Foundation's spending rule shall apply, irrespective of the provisions of any state's Uniform Management of Institutional Funds Act or Uniform Prudent Management of Institutional Funds Act, as currently in force or as hereinafter enacted, superseded or amended.

Contact our team of gift planning specialists to learn more about making a gift to the causes you care about through your will or developing customized gift language to meet your giving goals.

Important: When making a planned gift (such as a gift in your will, life insurance, retirement plans), please contact The Foundation for University Hospital when you choose to name the Foundation as a beneficiary so that we can ensure your charitable intention(s) is/are fulfilled.

The appropriate wording for making a gift depends on the type of gift, state law and the donor's unique circumstances.